

THE STATE TREASURY'S FINAL CENTRAL GOVERNMENT ACCOUNTS FOR 2025, budget realisation, income and expenses, and balance

Budget realisation, EUR million

	Realisation 2024	Budgets 2025	Realisation 2025	Realisation, change 2025–2024
Tax and other revenues	74 573	76 994	76 606	2 033
Net borrowing	12 133	13 252	16 428	4 295
Total revenue	86 706	90 246	93 034	6 328
Total expenditure	86 710	90 246	89 327	2 617
Surplus (+) / Deficit (-)	-4	-	3 707	-
Cumulative deficit	-5 925	-	-2 219	-

Revenue and expenses from on-budget entities, EUR million

	2024	2025	Change 2025–2024
Operating income*	1 994	2 317	323
Financial income	2 212	2 256	44
Extraordinary income	81	-	-81
Income from payment transfers	4 422	4 576	154
Income from taxes and mandatory charges	63 132	64 551	1 419
Total income	71 841	73 700	1 859
Operating expenses**	13 847	14 817	970
Financing costs	3 441	3 317	-124
Extraordinary expenses	1 720**	-	-1 720
Expenses from payment transfers	65 562	67 477	1 915
Total expenses	84 570	85 611	1 041
Surplus (+) / Deficit (-) for the financial period	-12 729	-11 910	819

* The treatment of extraordinary items in the accounts changed from the beginning of 2025, as a result of which the account groups for extraordinary income and expenditure were removed from the final accounts table. Regarding operating income and expenses, the data for 2024 are not fully comparable with the data for 2025.

** Includes a one-time item of EUR 1.7 billion resulting from correction of an error.

State on-budget entities balance, EUR million

ASSETS	31.12.2024	31.12.2025	Change 2025–2024
National property	632	634	2
Fixed assets and other long-term investments	49 279	49 821	542
Current assets	21 968	26 081	4 113
ASSETS TOTAL	71 880	76 536	4 656
LIABILITIES	31.12.2024	31.12.2025	Change 2025–2024
Equity capital			
State capital	-106 803	-118 698	-11 895
Assets placed in reserve	11	11	0
External capital			
Long-term	137 789	153 310	15 521
Short-term	40 883	41 912	1 029
<i>External capital total</i>	<i>178 672</i>	<i>195 223</i>	<i>16 551</i>
LIABILITIES TOTAL	71 880	76 536	4 656