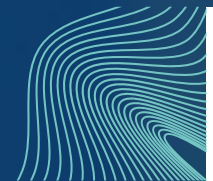




# Monthly review for central government finances

February 2024



*The Monthly Review for Central Government Finances* contains reports on the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The information is based on the accounting data supplied by accounting units and off-budget entities and maintained by the Finnish Government Shared Services Centre for Finance and HR in the Kieku system and from which the information is made available to consolidated accounting. The concepts of national accounts that are used by Statistics Finland in its reports are not used.

Reports 1 to 5 in this review describe the on-budget entities. Reports 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in reports 3 to 5 are produced from business accounting and are presented using business accounting concepts. The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (report 3) and the central government balance sheet (report 5). The eliminated items are deducted from the respective calculation rows.

Reports 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated. The data in the reports are produced from the business accounting data and are presented using business accounting concepts. Changes have been made in the contents of the funds statement for central government finances and balance of central government finances, which are presented in accordance with a more detailed elimination procedure.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement will be updated during this year. On the website can be found both time series related to the data in the funds statement and the publication schedule for the Monthly Review for Central Government Finances.

For more information on the monthly review, please contact Central Accounting, tel. +358 295 50 2000, or e-mail kkp (at) valtiokonttori.fi

## Balance of the on-budget entities (m EUR)

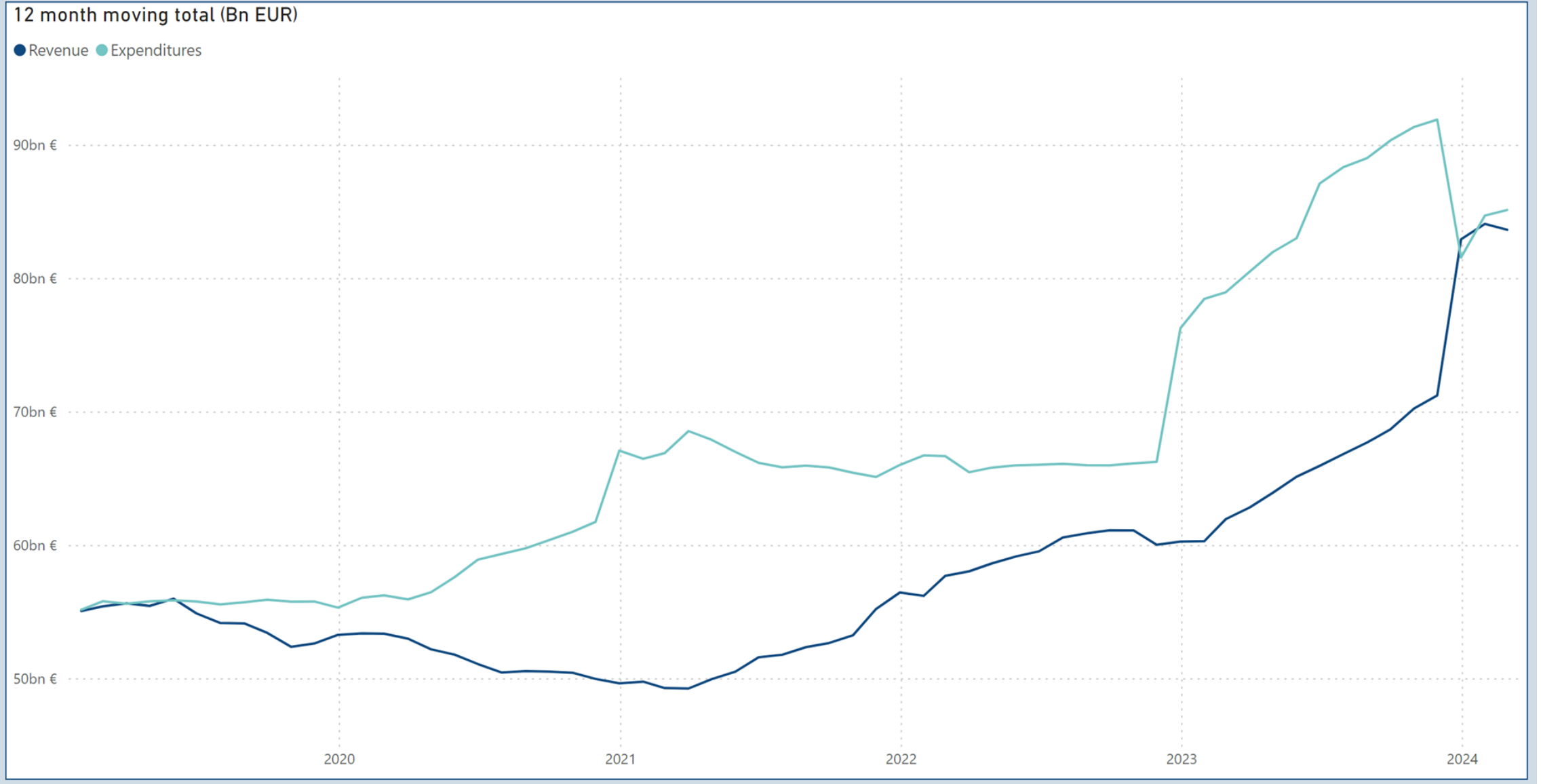
Main title of revenues or item	Budgeted 2024	Total 1.1. - 29.2.2024	Total 1.1. - 28.2.2023	Total 1.3.2023 - 29.2.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
11. Taxes and tax-like revenue	66,842	12,010	11,355	64,115	10,794	20
12. Miscellaneous revenue	7,275	1,188	1,292	17,048	10,309	153
13. Interest income, sales proceeds of shares and withdrawals of profit	2,170	177	18	2,176	526	32
15.01. Debt redemptions to the state	139	12	12	291	59	25
<b>Total revenue</b>	<b>76,426</b>	<b>13,388</b>	<b>12,679</b>	<b>83,630</b>	<b>21,687</b>	<b>35</b>

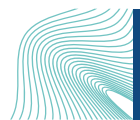
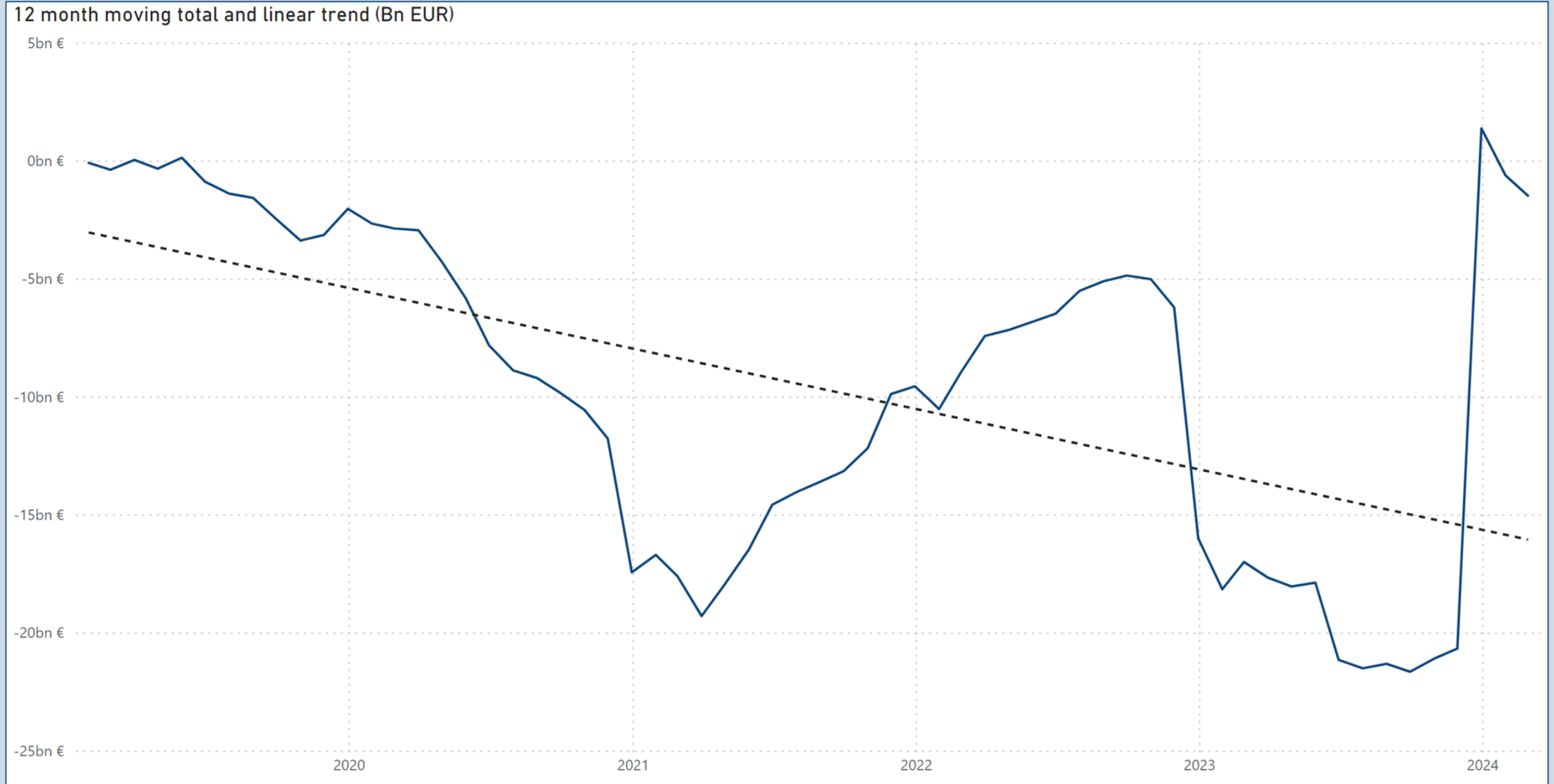
Main title of revenues or item	Budgeted 2024	Total 1.1. - 29.2.2024	Total 1.1. - 28.2.2023	Total 1.3.2023 - 29.2.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
21. Parliament	145	21	20	140	9	7
22. President of the Republic	47	4	2	40	16	64
23. Prime Minister's Office	254	31	30	582	-89	-13
24. Ministry for Foreign Affairs	1,290	229	227	1,339	-6	0
25. Ministry of Justice	1,214	169	156	1,144	85	8
26. Ministry of the Interior	2,579	325	306	2,442	403	20
27. Ministry of Defence	5,973	405	496	6,047	1,653	38
28. Ministry of Finance	38,091	8,264	5,258	37,056	2,338	7
29. Ministry of Education and Culture	8,041	4,044	3,853	7,812	35	0
30. Ministry of Agriculture and Forestry	2,655	189	134	2,672	-296	-10
31. Ministry of Transport and Communications	3,616	368	333	3,610	-200	-5
32. Ministry of Employment and the Economy	4,232	415	415	3,303	307	10
33. Ministry of Social Affairs and Health	16,311	3,320	3,265	15,959	113	1
35. Ministry of the Environment	243	25	25	374	-13	-3
36. Interest on central government debt	3,177	329	57	2,594	1,811	231
<b>Total expenditures excl. government dept payment</b>	<b>87,867</b>	<b>18,139</b>	<b>14,577</b>	<b>85,115</b>	<b>6,166</b>	<b>8</b>

Surplus/deficit	Budgeted 2024 surplus/deficit	Total 1.1. - 29.2.2024 surplus/deficit	Total 1.1. - 28.2.2023 surplus/deficit	Total 1.3.2023 - 29.2.2024 (12 month moving total) surplus/deficit	Change from the previous year's 12 month moving total surplus/deficit	Change from the previous year's 12 month moving total surplus/deficit %
Surplus/deficit	-11,442	-4,751	-1,898	-1,485	15,521	91



# On-budget entities' revenue and expenditures





## TAXES AND TAX-LIKE REVENUE (M EUR)

Main title of revenues	Budgeted 2024	Total 1.1. - 29.2.2024	Total 1.1. - 28.2.2023	Total 1.3.2023 - 29.2.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
<b>11. Taxes and tax-like revenue total</b>	<b>66 842</b>	<b>12 010</b>	<b>11 355</b>	<b>64 115</b>	<b>10 794</b>	<b>20</b>
<b>Taxes on income and wealth</b>	<b>33 879</b>	<b>6 091</b>	<b>4 501</b>	<b>33 140</b>	<b>12 650</b>	<b>62</b>
Earned income and capital income taxes	26 596	4 491	3 169	25 911	11 935	85
Corporation tax	6 118	1 185	1 118	5 814	289	5
Tax withheld at source on interest income	148	190	13	222	201	926
Inheritance and gift tax	817	225	201	1 193	226	23
Missin value	200	0		0	0	NaN
<b>Taxes on sales</b>	<b>23 708</b>	<b>4 474</b>	<b>4 700</b>	<b>22 318</b>	<b>-345</b>	<b>-2</b>
Value added tax	22 579	4 057	4 285	21 176	-383	-2
Tax payable on certain insurance premiums	939	219	204	936	50	6
Pharmacy tax	190	199	211	206	-12	-6
<b>Excise duties</b>	<b>7 021</b>	<b>1 125</b>	<b>1 768</b>	<b>6 449</b>	<b>-1 088</b>	<b>-14</b>
Tobacco tax	1 162	68	670	555	-810	-59
Alcoholic beverage tax	1 471	250	260	1 454	-24	-2
Duty on soft drinks	220	35	35	219	0	0
Fuel tax	4 153	769	801	4 207	-253	-6
Excise duty of some beverage packages	15	3	3	15	0	-2
<b>Other taxes</b>	<b>2 118</b>	<b>304</b>	<b>351</b>	<b>2 089</b>	<b>-415</b>	<b>-17</b>
Car tax	308	55	67	366	-92	-20
Transfer tax	629	71	110	570	-321	-36
Lottery tax	137	10	7	59	17	40
Vehicle tax	1 036	167	165	1 089	-21	-2
Waste tax	8	1	2	6	2	61
Missin value	0	0		0	0	NaN
<b>Other tax-like revenue</b>	<b>116</b>	<b>16</b>	<b>34</b>	<b>118</b>	<b>-8</b>	<b>-6</b>
Some communication fees	15	0	16	15	-15	-51
Some traffic fees	26	5	5	24	6	33
Fairway dues	51	10	13	46	-8	-15
Other tax income	7	0	1	19	7	57
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	6	0	0	5	0	-1
Administrative fees of the Financial Stability Facility	8	0	0	6	3	77
Radiation Activities Tax	3	0	0	3	0	14
<b>Taxes and tax-like revenue total</b>	<b>66 842</b>	<b>12 010</b>	<b>11 355</b>	<b>64 115</b>	<b>10 794</b>	<b>20</b>

## REVENUE TOTAL (M EUR)

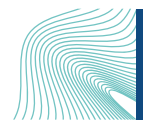
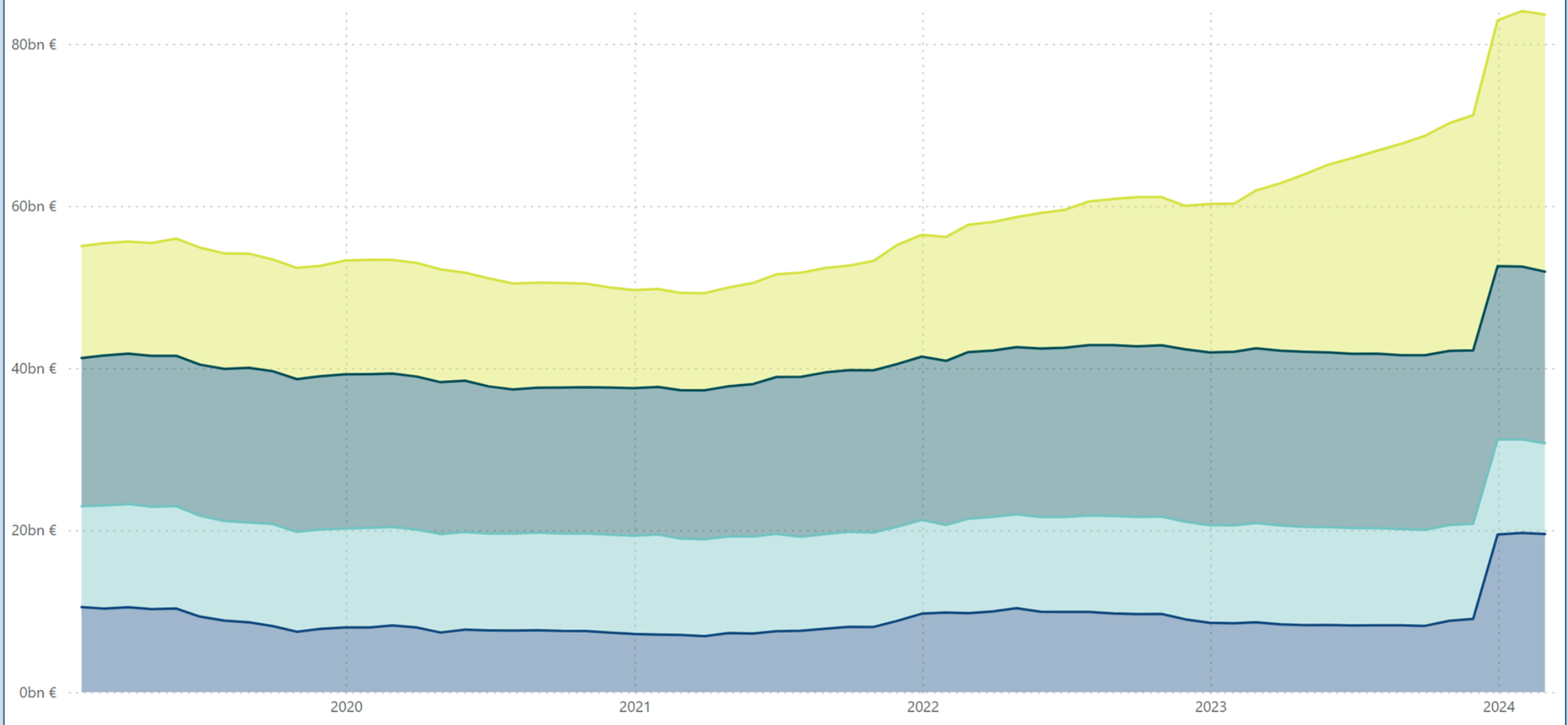
Main title of revenues	Budgeted 2024	Total 1.1. - 29.2.2024	Total 1.1. - 28.2.2023	Total 1.3.2023 - 29.2.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
11. Taxes and tax-like revenue total	66 842	12 010	11 355	64 115	10 794	20
12. Miscellaneous revenue	7 275	1 188	1 292	17 048	10 309	153
13. Interest income, sales proceed of shares and withdrawals of profit	2 170	177	18	2 176	526	32
15.01. Debt redemptions to the state	139	12	12	291	59	25
<b>On-budget entities' revenue total</b>	<b>76 426</b>	<b>13 388</b>	<b>12 679</b>	<b>83 630</b>	<b>21 687</b>	<b>35</b>



# On-budget entities' revenue

12 month moving total (Bn EUR)

● Other income ● Other taxes ● Value added tax ● Income taxes



## OPERATING INCOME

Account group	1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
Income from free-charging operations	121	114	7	6
Rents for compensations for use	4	4	1	19
Other operating income	89	112	-22	-20
<b>TOTAL OPERATING INCOME</b>	<b>215</b>	<b>230</b>	<b>-15</b>	<b>-6</b>

## OPERATING EXPENSES

Account group	1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
Materials, supplies and goods	-95	-107	12	-11
Staff costs	-875	-821	-54	7
Rents	-175	-149	-26	18
Purchases services	-417	-451	35	-8
Other expenses	-155	-216	62	-28
Production for own use (-)	11	11	0	3
Depreciation	-223	-207	-16	8
<b>TOTAL OPERATING EXPENSES</b>	<b>-1,928</b>	<b>-1,940</b>	<b>12</b>	<b>-1</b>

## SURPLUS I

1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
-1,713	-1,710	-3	0

## FINANCIAL INCOME AND EXPENSES

Account group	1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
Financial income	88	39	49	126
Financial expenses	-376	-241	-136	56

## EXTRA ORDINARY INCOME AND EXPENSES

Account group	1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
Extraordinary income	1	8	-7	-90
Extraordinary expenses	-11	0	-11	3,526

## SURPLUS II

1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
-2,011	-1,904	-107	6

## INCOME AND EXPENSES FROM PAYMENT TRANSFERS

Account group	1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
Income	924	1,022	-98	-10
Expenses	-16,191	-13,134	-3,057	23

## SURPLUS III

1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
-17,278	-14,016	-3,262	23

## INCOME FROM TAXES AND COMPULSORY CHARGES

Account group	1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
Taxes and charges of fiscal character	11,944	11,171	773	7
Other compulsory charges	43	38	5	13

## SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD

1.1.-29.2.2024 m EUR	1.1.-28.2.2023 m EUR	Change m EUR	Change %
-5,291	-2,807	-2,484	89





## INCOME FROM PAYMENT TRANSFERS (M EUR)

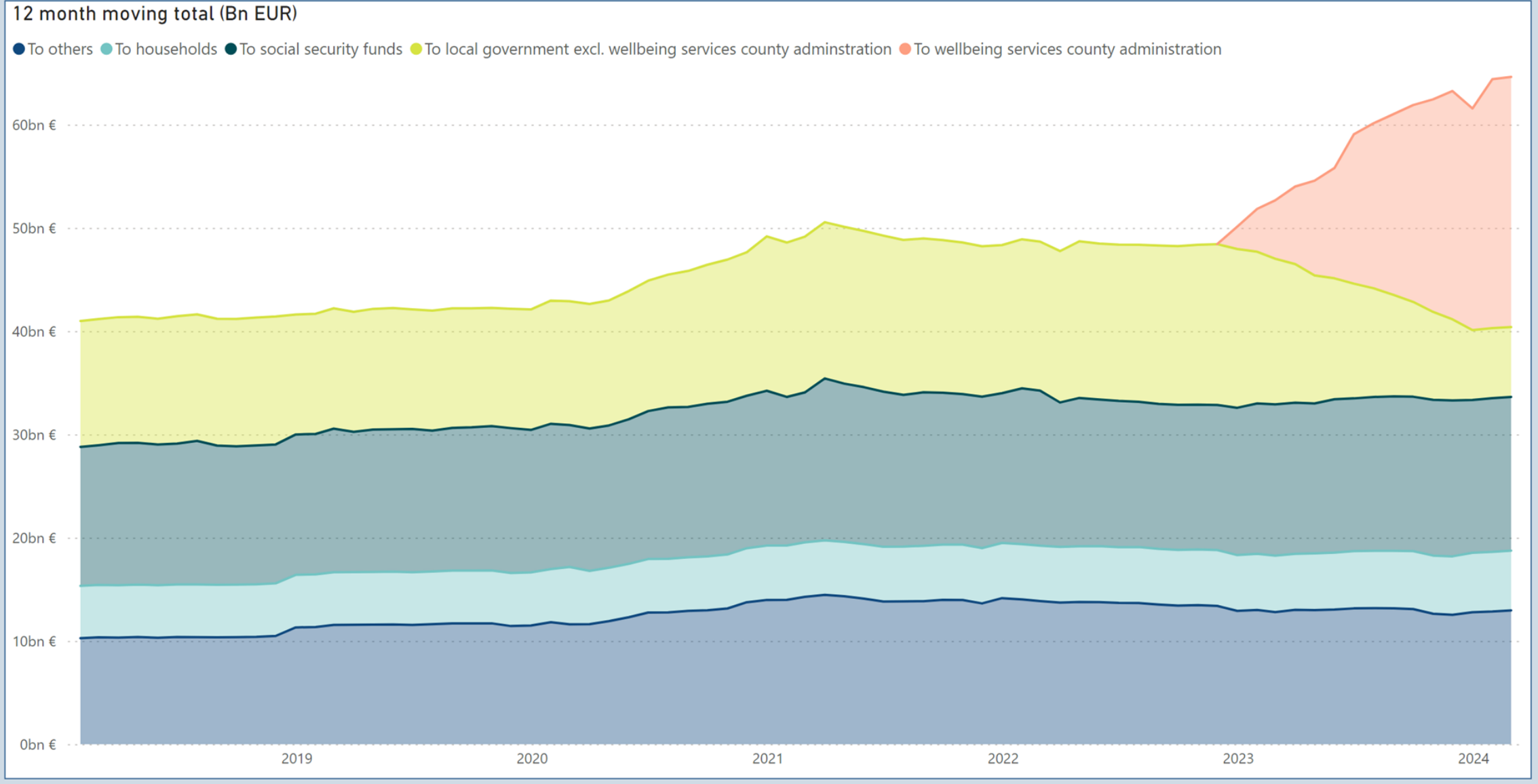
Account type	1.1.-29.2.2024	1.1.-28.2.2023	Change	Change %
800 From local government excl. wellbeing services county admin.	2	2	0	-3
802 From social security funds	0	20	-20	-100
803 From industry	0	0	0	-36
806 From households	2	2	1	43
807 From institutions and Bodies of the European Union	537	644	-106	-17
808 From rest of the world	1		1	-
809 From central government	381	354	27	8
<b>TOTAL INCOME FROM PAYMENT TRANSFERS</b>	<b>924</b>	<b>1,022</b>	<b>-98</b>	<b>-10</b>

## EXPENSES FROM PAYMENT TRANSFERS (M EUR)

Account type	1.1.-29.2.2024	1.1.-28.2.2023	Change	Change %
820 To local government excl. wellbeing services county admin.	-1,809	-1,816	7	0
821 To wellbeing services county administration	-6,260	-3,494	-2766	79
822 To social security funds	-3,074	-2,988	-86	3
823 To industry	-326	-192	-134	70
824 To financial and insurance institutions	0	0	0	-75
825 To non-profit corporations	-2,889	-819	-2070	253
826 To households	-995	-956	-39	4
827 To institutions and Bodies of the European Union	-277	-368	91	-25
828 To rest of the world	-194	-200	6	-3
829 To central government	-341	-2,276	1935	-85
830 Other expenses from payment transfers	-26	-25	-1	6
<b>TOTAL EXPENSES FROM PAYMENT TRANSFERS</b>	<b>-16,191</b>	<b>-13,134</b>	<b>-3057</b>	<b>23</b>



# Expenses from payment transfers



## NATIONAL PROPERTY

Account group	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
National property	611	606	6	1

## FIXED ASSETS

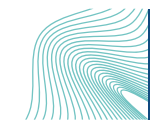
Account group	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
<b>Intangible assets</b>	<b>1,273</b>	<b>1,293</b>	<b>-21</b>	<b>-2</b>
<b>Tangible assets</b>	<b>21,579</b>	<b>21,742</b>	<b>-163</b>	<b>-1</b>
120 Land and water	8	8	0	0
121 Construction land and water areas	1,187	1,186	1	0
122 Buildings	192	239	-47	-20
123 Structures	63	64	-1	-2
124 Constructions	18,055	18,215	-160	-1
125-126 Machinery and equipment	648	657	-8	-1
127 Fixtures and furnishings	15	15	0	-2
128 Other material assets	11	11	0	0
129 Advance payments and construction in progress	1,399	1,346	53	4
<b>Financial assets</b>	<b>27,494</b>	<b>27,435</b>	<b>59</b>	<b>0</b>
130 Securities held in fixed assets	16,889	16,888	0	0
1310 Basic equity capital of state enterprises	3,259	3,259	0	0
1311 Capital which is placed in state enterprises under terms of other equity capital	2,845	2,845	0	0
134 Euro-denominated treasury notes issued		0	0	NaN
136 Other non-current domestic investments	4,502	4,443	59	1
<b>TOTAL FIXED ASSETS</b>	<b>50,345</b>	<b>50,470</b>	<b>-125</b>	<b>0</b>

## CURRENT ASSETS

Account group	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
<b>Stocks</b>	<b>621</b>	<b>621</b>	<b>0</b>	<b>0</b>
150 Materials and supplies	543	543	0	0
151 Work in progress	4	4	0	0
152 Completed products/Goods	73	73	0	0
<b>Non-current receivables</b>	<b>5,017</b>	<b>4,996</b>	<b>21</b>	<b>0</b>
<b>Current receivables</b>	<b>2,967</b>	<b>3,373</b>	<b>-407</b>	<b>-12</b>
170 Trade receivables	53	101	-48	-48
171 Euro-denominated loan receivables	532	478	54	11
172 Currency-denominated loan receivables		0	0	NaN
173 Accrued credits	71	164	-93	-57
174 Other current receivables	235	260	-25	-10
179 Prepayments	2,077	2,370	-294	-12
<b>Short-term investments</b>	<b>14,706</b>	<b>6,340</b>	<b>8,367</b>	<b>132</b>
<b>Cash in hand and at banks</b>	<b>2,205</b>	<b>7,817</b>	<b>-5,613</b>	<b>-72</b>
<b>TOTAL CURRENT ASSETS</b>	<b>25,515</b>	<b>23,147</b>	<b>2,368</b>	<b>10</b>

## TOTAL ASSETS

Account class	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
ASSETS	76,471	74,223	2,248	3



## EQUITY CAPITAL

Account group	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
<b>STATE CAPITAL</b>	<b>-99,366</b>	<b>-94,074</b>	<b>-5,291</b>	<b>6</b>
200 State capital 1st Jan 1998	-30,048	-30,048	0	0
207 Change in capital for previous financial periods	-64,026	-56,588	-7,438	13
209 Surplus/deficit for the financial period	-5,291	-7,438	2,147	-29
<b>CAPITAL IN FUNDS</b>	<b>11</b>	<b>11</b>	<b>0</b>	<b>0</b>
212 Other state funds and donations	11	11	0	0
<b>EQUITY CAPITAL</b>	<b>-99,355</b>	<b>-94,064</b>	<b>-5,291</b>	<b>6</b>

## CREDITORS

Account group	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
<b>NON-CURRENT</b>	<b>129,854</b>	<b>124,948</b>	<b>4,905</b>	<b>4</b>
240 Euro-denominated loans taken out	129,380	124,476	4,904	4
241 Foreign currency-denominated loans taken out	1	1	0	0
247 Non-current accrued liabilities	204	204	0	0
249 Other non-current liabilities	270	269	1	0
<b>CURRENT</b>	<b>45,973</b>	<b>43,338</b>	<b>2,634</b>	<b>6</b>
250-251 Collective accounts of state funds outside the budget	5,994	5,936	58	1
252 Payments to be made in the next financial period	9,087	9,087	0	0
253 Current euro-denominated loans	22,511	21,716	795	4
255 Outside assets under state management	239	528	-288	-55
256 Advances received	205	217	-11	-5
257 Trade payables	306	849	-543	-64
258 Transactions between accounting agencies	99	107	-9	-8
259-260 Items to be forwarded for payment	1,721	1,798	-77	-4
261 Accrued liabilities	1,976	2,072	-96	-5
262 Other current liabilities	3,834	1,029	2,806	273
<b>Error accounts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>CREDITORS</b>	<b>175,826</b>	<b>168,287</b>	<b>7,539</b>	<b>4</b>

## TOTAL LIABILITIES

Account class	29.2.2024 m EUR	28.2.2023 m EUR	Change m EUR	Change %
Liabilities	76,471	74,223	2,248	3



## OWN OPERATIONS

Operations	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Income and wealth tax revenue	5,676	4,287	1,389	32
Value added tax revenue	4,063	4,298	-235	-5
Other tax revenue and revenue from public payments	2,449	2,842	-393	-14
<b>TAXES AND TAX-LIKE REVENUE TOTAL</b>	<b>12,189</b>	<b>11,427</b>	<b>762</b>	<b>7</b>
Service sales, rents, usage charges and other operating income	613	590	23	4
Interest income and withdrawal of profit	162	119	44	37
Purchase expenditure on goods and services	-1,583	-1,510	-72	5
Staff costs	-931	-873	-58	7
Other expenses	-11	-23	13	-55
Pensions paid	-930	-885	-44	5
Debt interest payments	-377	-210	-167	79
<b>OWN OPERATIONS CASH FLOW</b>	<b>9,133</b>	<b>8,633</b>	<b>499</b>	<b>6</b>

## TRANSFER FINANCES

Operations	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Transfer finance revenue	545	668	-123	-18
Transfers to local government excl. wellbeing services county administration	-1,812	-1,822	10	-1
Transfers to wellbeing services county administration	-6,260	-3,494	-2,766	79
Transfers to industry	-371	-207	-164	79
Transfers to households	-3,140	-3,060	-80	3
Other transfers in Finland	-462	-492	30	-6
Transfers abroad	-471	-567	97	-17
<b>TRANSFER FINANCES CASH FLOW</b>	<b>-11,970</b>	<b>-8,974</b>	<b>-2,996</b>	<b>33</b>

## INVESTMENTS

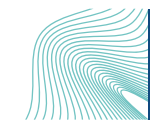
Operations	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Investments in fixed assets	-57	-99	41	-42
Gains on the sale of fixed assets	1	1	0	-7
Investments in securities	-99	-607	508	-84
Capital gains on investments	12	13	-1	-8
Loans granted	0	240	-240	-100
Repayments of loans granted	394	170	223	131
<b>INVESTMENTS CASH FLOW</b>	<b>250</b>	<b>-282</b>	<b>531</b>	<b>-189</b>

## FINANCING

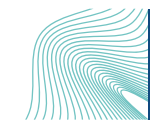
Operations	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Net change in central government debt	5,699	2,366	3,333	141
Net change in other debt	-497	-397	-100	25
<b>FINANCING CASH FLOW</b>	<b>5,202</b>	<b>1,969</b>	<b>3,233</b>	<b>164</b>

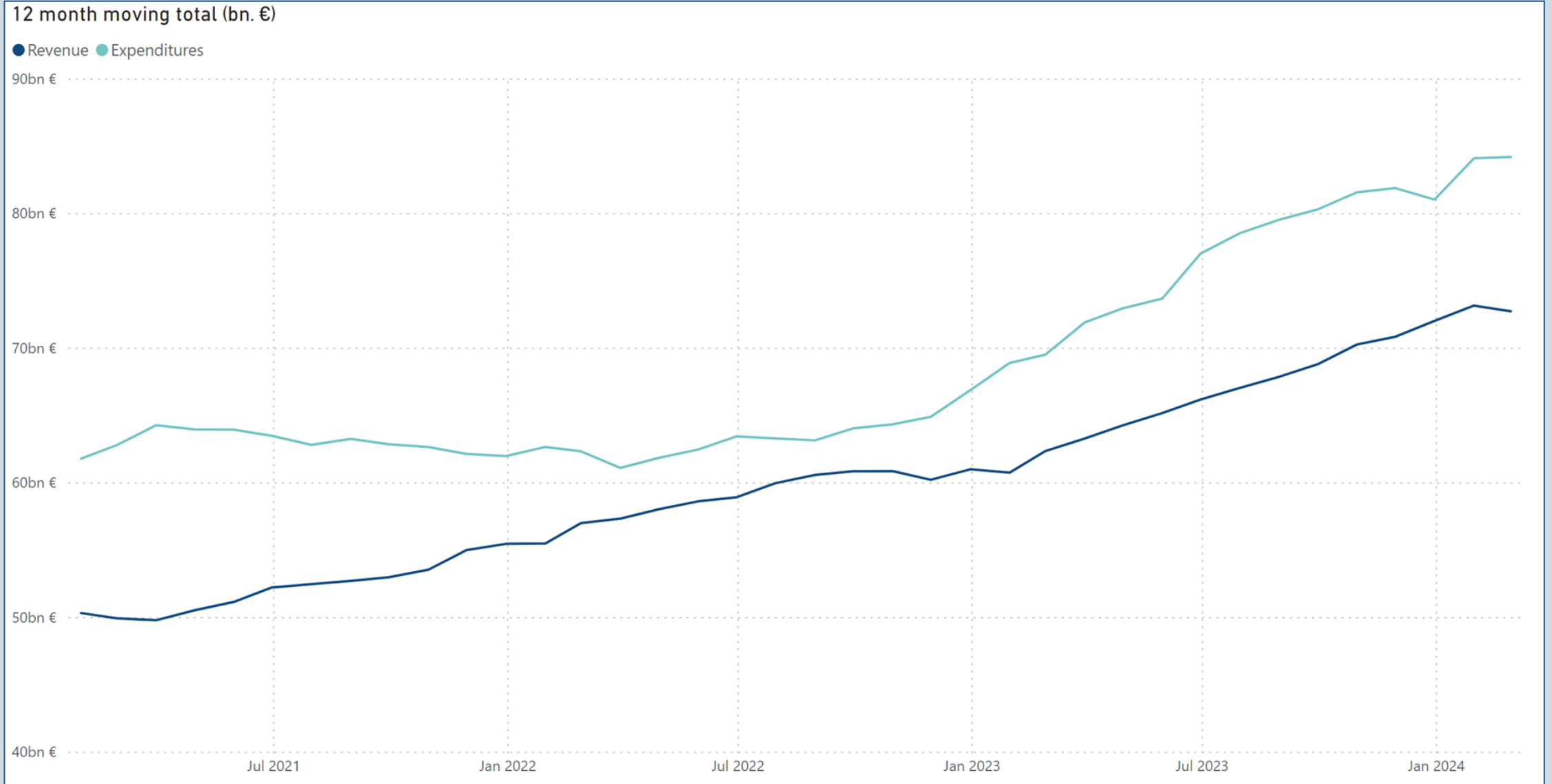
## CHANGE IN LIQUID ASSETS

Operations	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %
<b>CHANGE IN LIQUID ASSETS</b>	<b>2,614</b>	<b>1,347</b>	<b>1,267</b>	<b>94</b>



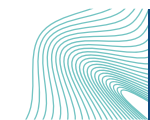
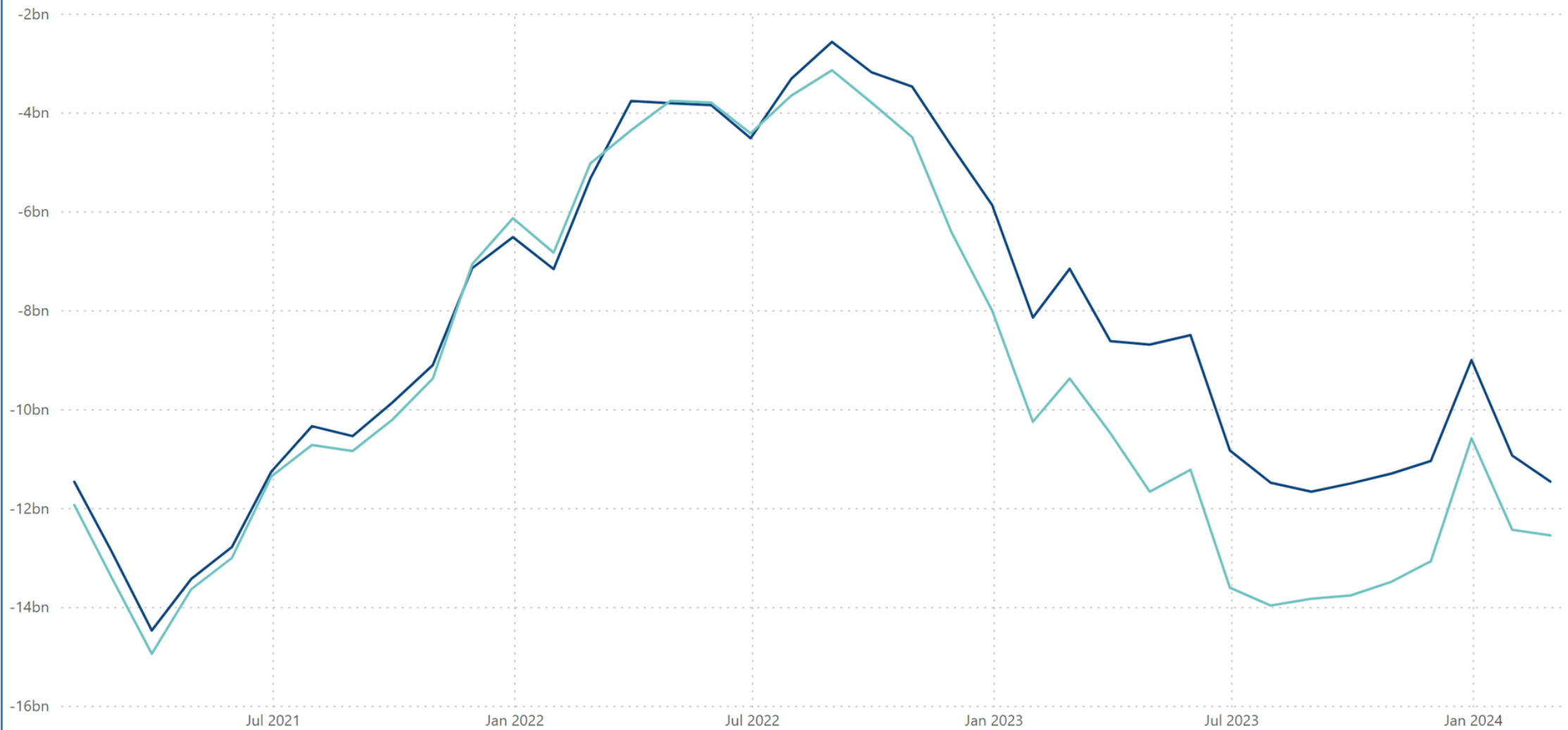
REVENUE EXCLUSIVE INVESTMENTS					
Revenue or expenditures	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Income and wealth tax revenue	5,676	4,287	1,389	32	
Value added tax revenue	4,063	4,298	-235	-5	
Other tax revenue and revenue from public payments	2,449	2,842	-393	-14	
<b>TAXES AND TAX-LIKE REVENUE TOTAL</b>	<b>12,189</b>	<b>11,427</b>	<b>762</b>	<b>7</b>	
Service sales, rents, usage charges and other operating income	613	590	23	4	
Interest income and withdrawal of profit	162	119	44	37	
Transfer finance revenue	545	668	-123	-18	
Gains on the sale of fixed assets	1	1	0	-7	
<b>REVENUE EXCLUSIVE INVESTMENTS</b>	<b>13,510</b>	<b>12,804</b>	<b>706</b>	<b>6</b>	
EXPENDITURES EXCLUSIVE INVESTMENTS					
Revenue or expenditures	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Purchase expenditure on goods and services	-1,583	-1,510	-72	5	
Staff costs	-931	-873	-58	7	
Other expenses	-11	-23	13	-55	
Pensions paid	-930	-885	-44	5	
Debt interest payments	-377	-210	-167	79	
Transfers to local government excl. wellbeing services county administration	-1,812	-1,822	10	-1	
Transfers to wellbeing services county administration	-6,260	-3,494	-2,766	79	
Transfers to industry	-371	-207	-164	79	
Transfers to households	-3,140	-3,060	-80	3	
Other transfers in Finland	-462	-492	30	-6	
Transfers abroad	-471	-567	97	-17	
Investments in fixed assets	-57	-99	41	-42	
<b>EXPENDITURES EXCLUSIVE INVESTMENTS</b>	<b>-16,404</b>	<b>-13,242</b>	<b>-3,161</b>	<b>24</b>	
REVENUE SURPLUS OR DEFICIT					
Revenue or expenditures	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
REVENUE EXCLUSIVE INVESTMENTS	13,510	12,804	706	6	
EXPENDITURES EXCLUSIVE INVESTMENTS	-16,404	-13,242	-3,161	24	
<b>REVENUE SURPLUS (+)/DEFICIT (-)</b>	<b>-2,894</b>	<b>-438</b>	<b>-2,455</b>	<b>560</b>	
FINANCING REQUIREMENT					
Revenue or expenditures	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
REVENUE SURPLUS (+)/DEFICIT (-)	-2,894	-438	-2,455	560	
Investments in securities	-99	-607	508	-84	
Capital gains on investments	12	13	-1	-8	
Loans granted	0	240	-240	-100	
Repayments of loans granted	394	170	223	131	
<b>FINANCING REQUIREMENT (-)</b>	<b>-2,587</b>	<b>-622</b>	<b>-1,965</b>	<b>316</b>	
NET CHANGE IN DEBT					
Revenue or expenditures	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Net change in central government debt	5,699	2,366	3,333	141	
Net change in other debt	-497	-397	-100	25	
<b>NET CHANGE IN DEBT</b>	<b>5,202</b>	<b>1,969</b>	<b>3,233</b>	<b>164</b>	
CHANGE IN LIQUID ASSETS					
Revenue or expenditures	1.1. - 29.2.2024 state economy m EUR	1.1. - 28.2.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
<b>CHANGE IN LIQUID ASSETS</b>	<b>2,614</b>	<b>1,347</b>	<b>1,267</b>	<b>94</b>	





12 month moving total (bn. €)

● Revenue surplus/deficit ● Financing requirement

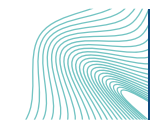




## CENTRAL GOVERNMENT DEBT AND OTHER FINANCIAL ITEMS (M EUR)

Central government debt	29.2.2024	31.12.2023	Change	Change %
Central government debt, in euros	161,871	156,172	5,699	4
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	161,871	156,172	5,699	4
Unrealised foreign exchange differences	0	0	0	0
<b>CENTRAL GOVERNMENT DEBT, NOMINAL VALUE</b>	<b>161,871</b>	<b>156,172</b>	<b>5,699</b>	<b>4</b>
Other debt	3,051	3,548	-497	-14
<b>FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES</b>	<b>164,922</b>	<b>159,721</b>	<b>5,202</b>	<b>3</b>

## CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND (BN EUR)



## LIQUID ASSETS

Assets	29.2.2024 m EUR	31.12.2023 m EUR	Change m EUR	Change %
Bank accounts and cash in the till	2,511	8,213	-5,703	-69
Short-term capital expenditures	14,820	6,503	8,317	128
<b>LIQUID ASSETS TOTAL</b>	<b>17,331</b>	<b>14,717</b>	<b>2,614</b>	<b>18</b>

## LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

