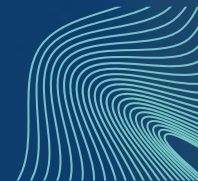




# Monthly review for central government finances

March 2024



Valtiokonttori  
Statskontoret  
State Treasury

*The Monthly Review for Central Government Finances* contains reports on the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The information is based on the accounting data supplied by accounting units and off-budget entities and maintained by the Finnish Government Shared Services Centre for Finance and HR in the Kieku system and from which the information is made available to consolidated accounting. The concepts of national accounts that are used by Statistics Finland in its reports are not used.

Reports 1 to 5 in this review describe the on-budget entities. Reports 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in reports 3 to 5 are produced from business accounting and are presented using business accounting concepts. The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (report 3) and the central government balance sheet (report 5). The eliminated items are deducted from the respective calculation rows.

Reports 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated. The data in the reports are produced from the business accounting data and are presented using business accounting concepts. Changes have been made in the contents of the funds statement for central government finances and balance of central government finances, which are presented in accordance with a more detailed elimination procedure.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement will be updated during this year. On the website can be found both time series related to the data in the funds statement and the publication schedule for the Monthly Review for Central Government Finances.

For more information on the monthly review, please contact Central Accounting, tel. +358 295 50 2000, or e-mail kkp (at) valtiokonttori.fi

## 1.

## Balance of the on-budget entities (m EUR)

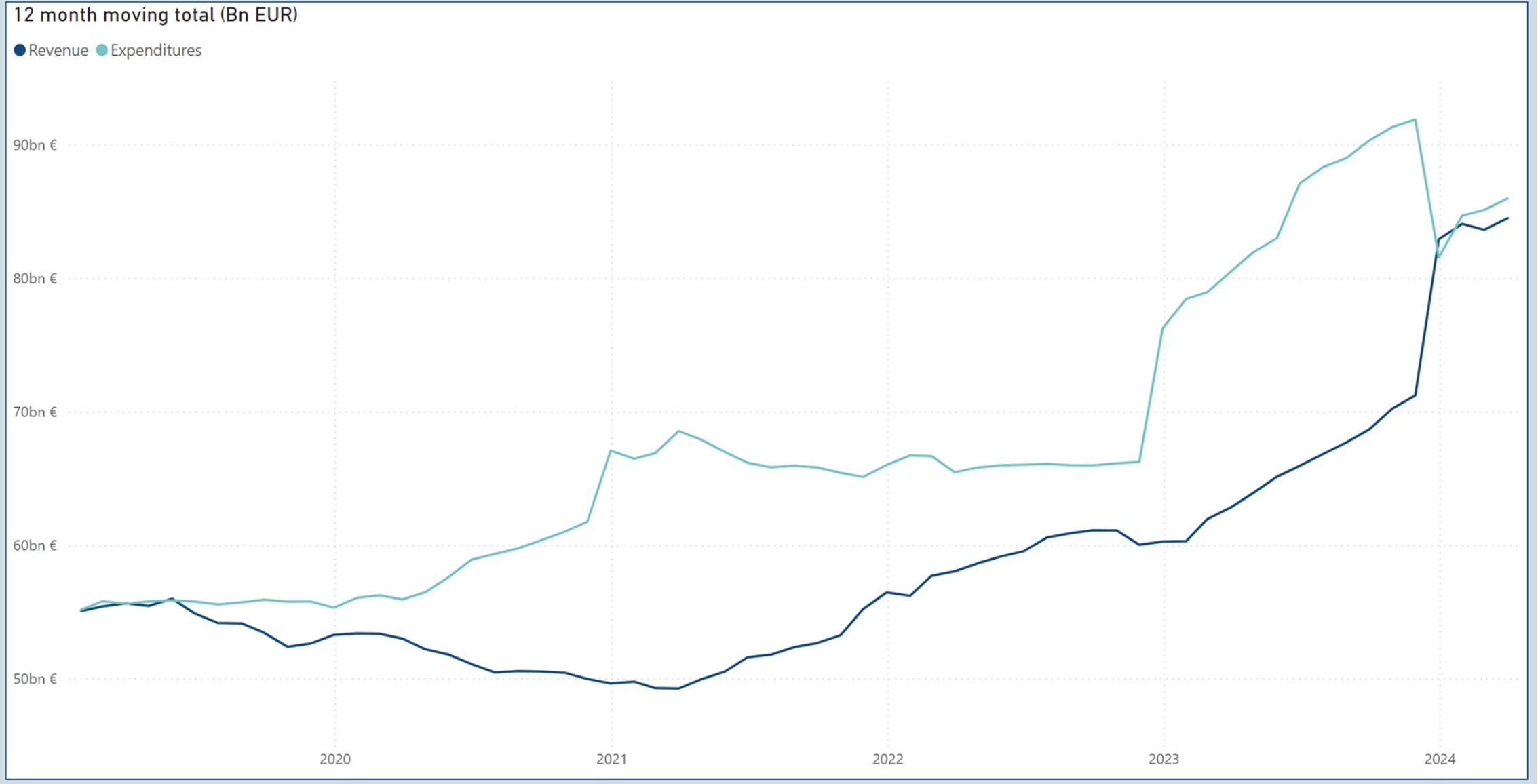
Main title of revenues or item	Budgeted 2024	Total 1.1. - 31.3.2024	Total 1.1. - 31.3.2023	Total 1.4.2023 - 31.3.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
11. Taxes and tax-like revenue	66,842	17,157	16,100	64,517	10,078	19
12. Miscellaneous revenue	7,275	1,913	1,623	17,442	10,934	168
13. Interest income, sales proceeds of shares and withdrawals of profit	2,170	262	39	2,240	592	36
15.01. Debt redemptions to the state	139	15	16	291	72	33
<b>Total revenue</b>	<b>76,426</b>	<b>19,348</b>	<b>17,778</b>	<b>84,491</b>	<b>21,677</b>	<b>35</b>

Main title of revenues or item	Budgeted 2024	Total 1.1. - 31.3.2024	Total 1.1. - 31.3.2023	Total 1.4.2023 - 31.3.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
21. Parliament	145	34	31	142	10	8
22. President of the Republic	47	5	2	40	16	64
23. Prime Minister's Office	254	48	45	585	-85	-13
24. Ministry for Foreign Affairs	1,290	332	365	1,304	-105	-7
25. Ministry of Justice	1,214	260	237	1,154	93	9
26. Ministry of the Interior	2,579	491	428	2,485	422	20
27. Ministry of Defence	5,973	870	761	6,247	1,746	39
28. Ministry of Finance	38,091	10,979	7,795	37,234	1,344	4
29. Ministry of Education and Culture	8,041	4,514	4,201	7,934	66	1
30. Ministry of Agriculture and Forestry	2,655	226	163	2,679	-275	-9
31. Ministry of Transport and Communications	3,616	558	490	3,648	-131	-3
32. Ministry of Employment and the Economy	4,232	618	610	3,311	283	9
33. Ministry of Social Affairs and Health	16,311	4,626	4,449	16,082	310	2
35. Ministry of the Environment	243	35	40	368	-14	-4
36. Interest on central government debt	3,177	622	180	2,765	1,812	190
<b>Total expenditures excl. government dept payment</b>	<b>87,867</b>	<b>24,219</b>	<b>19,797</b>	<b>85,980</b>	<b>5,491</b>	<b>7</b>

Surplus/deficit	Budgeted 2024 surplus/deficit	Total 1.1. - 31.3.2024 surplus/deficit	Total 1.1. - 31.3.2023 surplus/deficit	Total 1.4.2023 - 31.3.2024 (12 month moving total) surplus/deficit	Change from the previous year's 12 month moving total surplus/deficit	Change from the previous year's 12 month moving total surplus/deficit %
Surplus/deficit	-11,442	-4,871	-2,019	-1,489	16,186	92

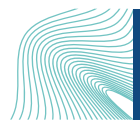
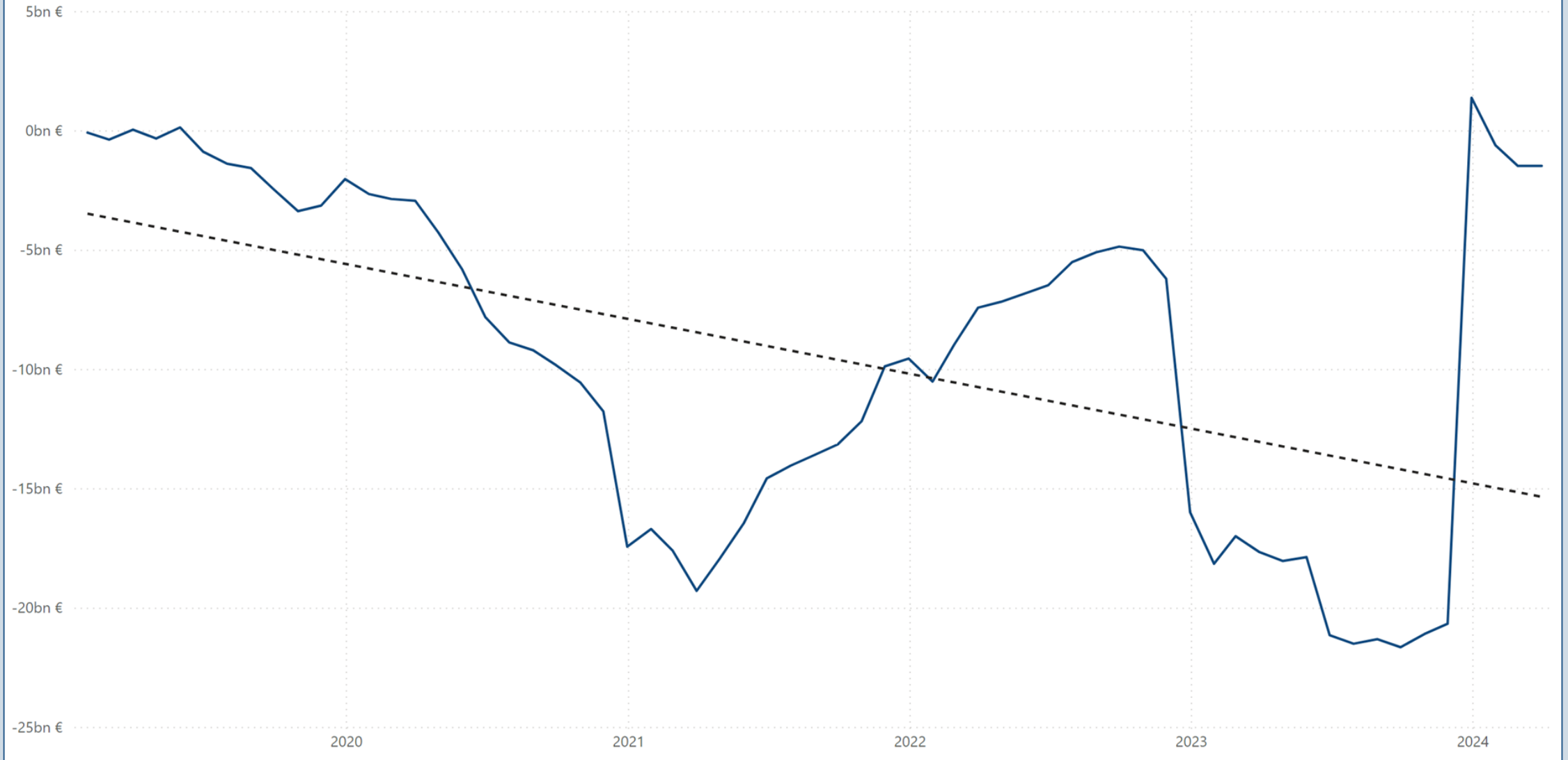


# On-budget entities' revenue and expenditures



# On-budget entities' surplus/deficit

12 month moving total and linear trend (Bn EUR)



## TAXES AND TAX-LIKE REVENUE (M EUR)

Main title of revenues	Budgeted 2024	Total 1.1. - 31.3.2024	Total 1.1. - 31.3.2023	Total 1.4.2023 - 31.3.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
<b>11. Taxes and tax-like revenue total</b>	<b>66,842</b>	<b>17,157</b>	<b>16,100</b>	<b>64,517</b>	<b>10,078</b>	<b>19</b>
<b>Taxes on income and wealth</b>	<b>33,879</b>	<b>8,699</b>	<b>6,994</b>	<b>33,256</b>	<b>11,561</b>	<b>53</b>
Earned income and capital income taxes	26,596	6,583	5,134	26,038	10,965	73
Corporation tax	6,118	1,593	1,555	5,785	179	3
Tax withheld at source on interest income	148	200	15	231	209	926
Inheritance and gift tax	817	323	290	1,202	207	21
Missin value	200	0		0	0	NaN
<b>Taxes on sales</b>	<b>23,708</b>	<b>6,263</b>	<b>6,296</b>	<b>22,511</b>	<b>-148</b>	<b>-1</b>
Value added tax	22,579	5,762	5,805	21,362	-192	-1
Tax payable on certain insurance premiums	939	300	278	943	54	6
Pharmacy tax	190	201	212	207	-11	-5
<b>Excise duties</b>	<b>7,021</b>	<b>1,713</b>	<b>2,242</b>	<b>6,563</b>	<b>-943</b>	<b>-13</b>
Tobacco tax	1,162	114	673	598	-761	-56
Alcoholic beverage tax	1,471	346	349	1,460	-25	-2
Duty on soft drinks	220	51	51	219	-2	-1
Fuel tax	4,153	1,198	1,165	4,272	-155	-3
Excise duty of some beverage packages	15	4	4	15	-1	-4
<b>Other taxes</b>	<b>2,118</b>	<b>460</b>	<b>529</b>	<b>2,068</b>	<b>-386</b>	<b>-16</b>
Car tax	308	79	98	359	-80	-18
Transfer tax	629	115	160	563	-294	-34
Lottery tax	137	21	13	65	21	48
Vehicle tax	1,036	244	256	1,075	-34	-3
Waste tax	8	1	2	6	1	30
Missin value	0	0		0	0	NaN
<b>Other tax-like revenue</b>	<b>116</b>	<b>22</b>	<b>40</b>	<b>119</b>	<b>-6</b>	<b>-5</b>
Some communication fees	15	0	16	15	-15	-51
Some traffic fees	26	6	5	24	6	32
Fairway dues	51	16	18	47	-7	-13
Other tax income	7	0	1	19	7	59
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	6	0	0	5	0	-1
Administrative fees of the Financial Stability Facility	8	0	0	6	3	77
Radiation Activities Tax	3	0	0	3	0	14
<b>Taxes and tax-like revenue total</b>	<b>66,842</b>	<b>17,157</b>	<b>16,100</b>	<b>64,517</b>	<b>10,078</b>	<b>19</b>

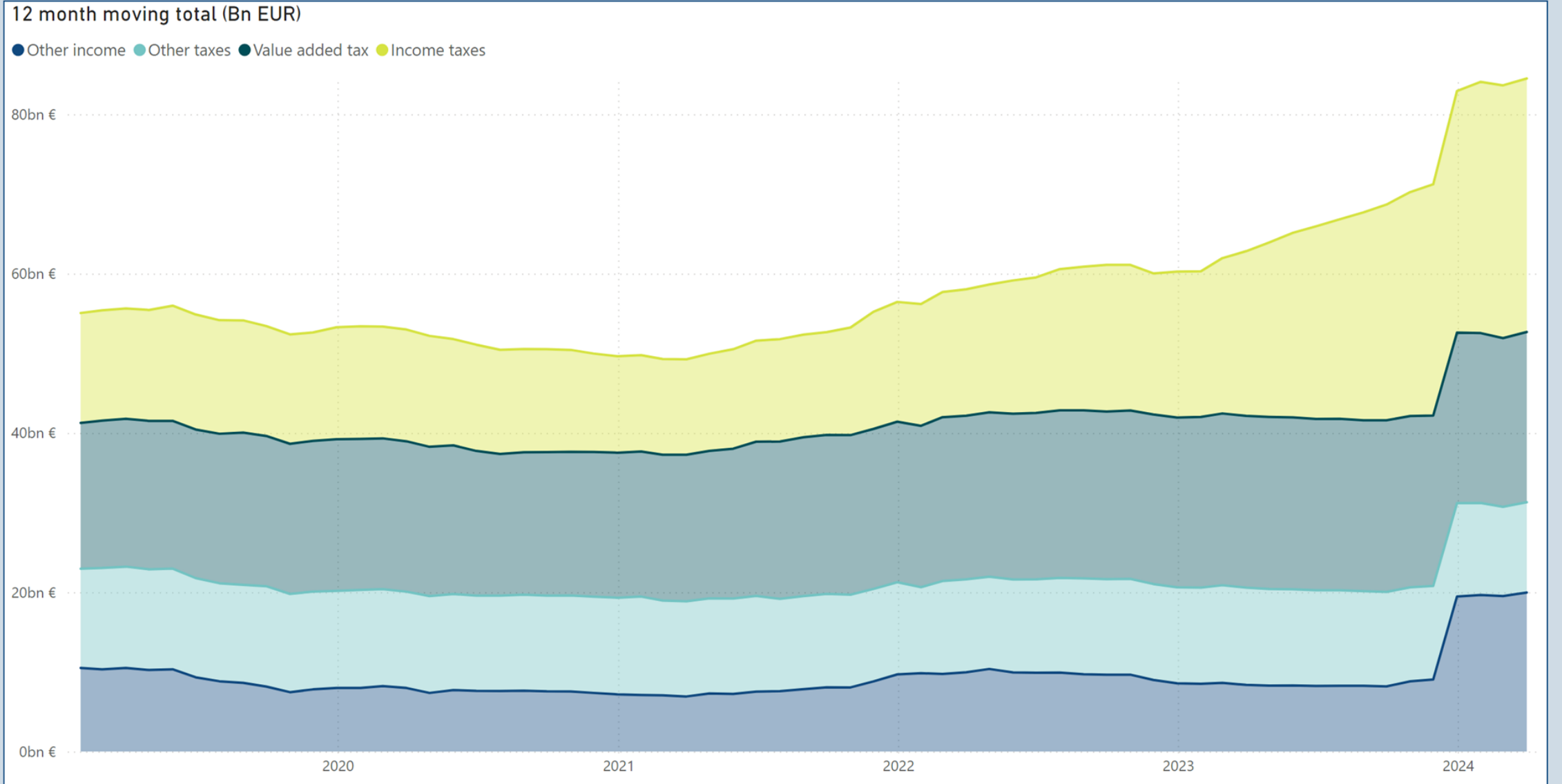
## REVENUE TOTAL (M EUR)

Main title of revenues	Budgeted 2024	Total 1.1. - 31.3.2024	Total 1.1. - 31.3.2023	Total 1.4.2023 - 31.3.2024 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
11. Taxes and tax-like revenue total	66,842	17,157	16,100	64,517	10,078	19
12. Miscellaneous revenue	7,275	1,913	1,623	17,442	10,934	168
13. Interest income, sales proceed of shares and withdrawals of profit	2,170	262	39	2,240	592	36
15.01. Debt redemptions to the state	139	15	16	291	72	33
<b>On-budget entities' revenue total</b>	<b>76,426</b>	<b>19,348</b>	<b>17,778</b>	<b>84,491</b>	<b>21,677</b>	<b>35</b>





# On-budget entities' revenue



## OPERATING INCOME

Account group	1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
Income from free-charging operations	200	187	12	7
Rents for compensations for use	8	7	1	11
Other operating income	171	219	-48	-22
<b>TOTAL OPERATING INCOME</b>	<b>378</b>	<b>413</b>	<b>-35</b>	<b>-8</b>

## OPERATING EXPENSES

Account group	1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
Materials, supplies and goods	-145	-162	17	-11
Staff costs	-1,327	-1,231	-96	8
Rents	-261	-230	-31	14
Purchases services	-724	-730	7	-1
Other expenses	-983	-616	-367	60
Production for own use (-)	19	19	0	-1
Depreciation	-335	-328	-7	2
<b>TOTAL OPERATING EXPENSES</b>	<b>-3,756</b>	<b>-3,278</b>	<b>-478</b>	<b>15</b>

## SURPLUS I

1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
-3,378	-2,865	-513	18

## FINANCIAL INCOME AND EXPENSES

Account group	1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
Financial income	193	63	130	207
Financial expenses	-663	-643	-20	3

## EXTRA ORDINARY INCOME AND EXPENSES

Account group	1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
Extraordinary income	7	184	-178	-96
Extraordinary expenses	-13	-1	-12	1,777

## SURPLUS II

1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
-3,853	-3,261	-592	18

## INCOME AND EXPENSES FROM PAYMENT TRANSFERS

Account group	1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
Income	1,492	1,201	291	24
Expenses	-20,891	-17,639	-3,252	18

## SURPLUS III

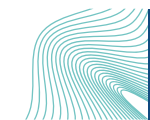
1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
-23,252	-19,700	-3,553	18

## INCOME FROM TAXES AND COMPULSORY CHARGES

Account group	1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
Taxes and charges of fiscal character	16,981	15,818	1,163	7
Other compulsory charges	58	56	2	3

## SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD

1.1.-31.3.2024 m EUR	1.1.-31.3.2023 m EUR	Change m EUR	Change %
-6,214	-3,826	-2,388	62





## INCOME FROM PAYMENT TRANSFERS (M EUR)

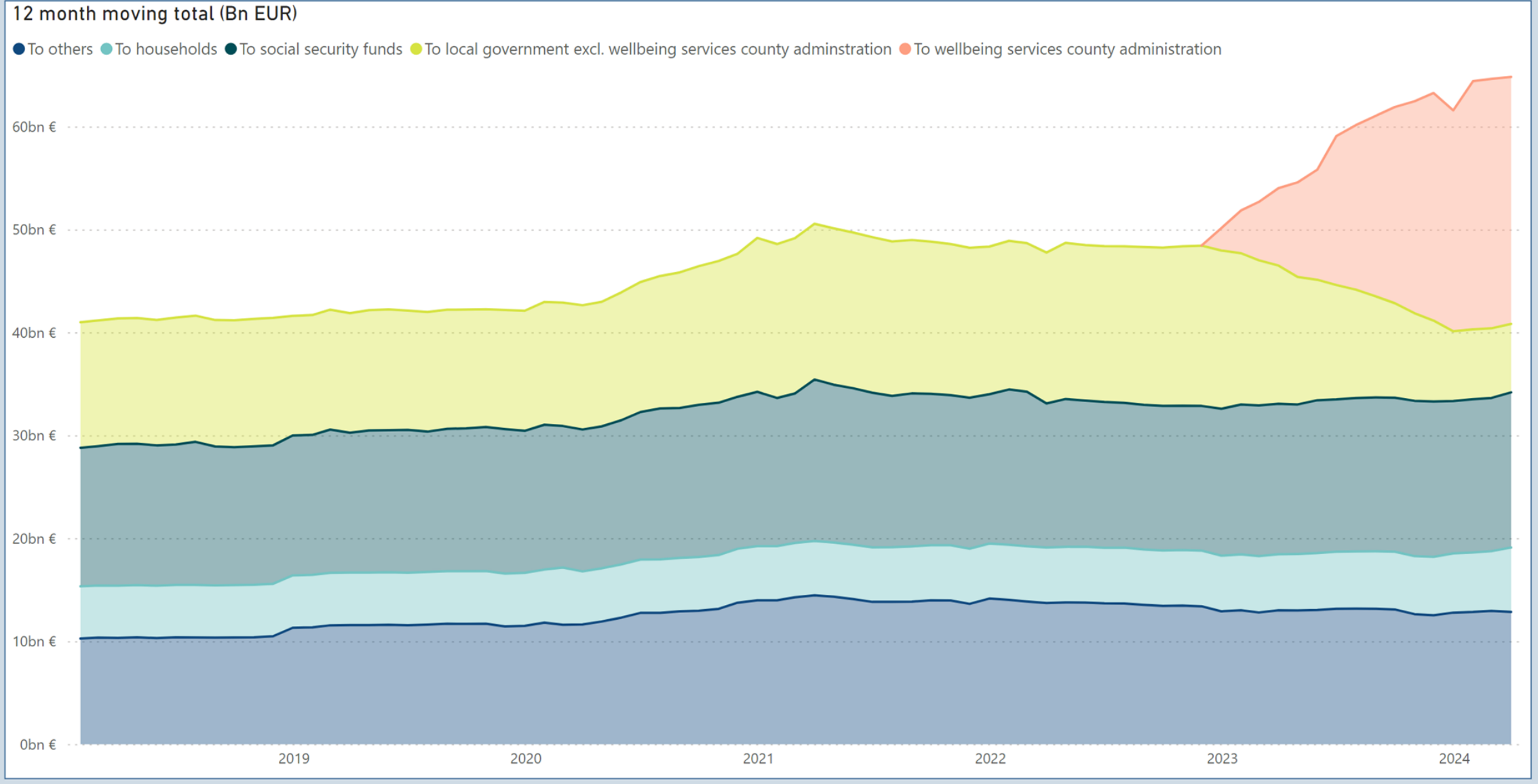
Account type	1.1.-31.3.2024	1.1.-31.3.2023	Change	Change %
800 From local government excl. wellbeing services county admin.	4	4	0	-3
802 From social security funds	0	20	-20	-100
803 From industry	0	0	0	-30
805 From non-profit corporations		0	0	-100
806 From households	3	2	1	60
807 From institutions and Bodies of the European Union	913	644	269	42
808 From rest of the world	1	0	1	-
809 From central government	572	532	40	8
<b>TOTAL INCOME FROM PAYMENT TRANSFERS</b>	<b>1,492</b>	<b>1,201</b>	<b>291</b>	<b>24</b>

## EXPENSES FROM PAYMENT TRANSFERS (M EUR)

Account type	1.1.-31.3.2024	1.1.-31.3.2023	Change	Change %
820 To local government excl. wellbeing services county admin.	-2,254	-2,372	118	-5
821 To wellbeing services county administration	-7,878	-5,351	-2528	47
822 To social security funds	-4,441	-4,167	-274	7
823 To industry	-536	-387	-149	38
824 To financial and insurance institutions	0	0	0	-42
825 To non-profit corporations	-1,004	-1,016	13	-1
826 To households	-1,495	-993	-502	51
827 To institutions and Bodies of the European Union	-419	-577	158	-27
828 To rest of the world	-268	-330	62	-19
829 To central government	-2,542	-2,408	-133	6
830 Other expenses from payment transfers	-56	-39	-17	42
<b>TOTAL EXPENSES FROM PAYMENT TRANSFERS</b>	<b>-20,891</b>	<b>-17,639</b>	<b>-3252</b>	<b>18</b>



# Expenses from payment transfers



## NATIONAL PROPERTY

Account group	31.3.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
National property	614	606	9	1

## FIXED ASSETS

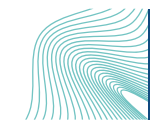
Account group	31.3.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
<b>Intangible assets</b>	<b>1,273</b>	<b>1,293</b>	<b>-21</b>	<b>-2</b>
<b>Tangible assets</b>	<b>21,555</b>	<b>21,742</b>	<b>-187</b>	<b>-1</b>
120 Land and water	8	8	0	0
121 Construction land and water areas	1,187	1,186	1	0
122 Buildings	193	239	-46	-19
123 Structures	62	64	-1	-2
124 Constructions	17,993	18,215	-222	-1
125-126 Machinery and equipment	645	657	-11	-2
127 Fixtures and furnishings	15	15	0	-1
128 Other material assets	11	11	0	0
129 Advance payments and construction in progress	1,439	1,346	93	7
<b>Financial assets</b>	<b>27,497</b>	<b>27,435</b>	<b>62</b>	<b>0</b>
130 Securities held in fixed assets	17,113	16,888	224	1
1310 Basic equity capital of state enterprises	3,259	3,259	0	0
1311 Capital which is placed in state enterprises under terms of other equity capital	2,845	2,845	0	0
134 Euro-denominated treasury notes issued		0	0	NaN
136 Other non-current domestic investments	4,281	4,443	-162	-4
<b>TOTAL FIXED ASSETS</b>	<b>50,325</b>	<b>50,470</b>	<b>-145</b>	<b>0</b>

## CURRENT ASSETS

Account group	31.3.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
<b>Stocks</b>	<b>620</b>	<b>621</b>	<b>-1</b>	<b>0</b>
150 Materials and supplies	543	543	0	0
151 Work in progress	4	4	0	0
152 Completed products/Goods	73	73	-1	-1
<b>Non-current receivables</b>	<b>5,021</b>	<b>4,996</b>	<b>24</b>	<b>0</b>
<b>Current receivables</b>	<b>2,850</b>	<b>3,373</b>	<b>-523</b>	<b>-16</b>
170 Trade receivables	62	101	-39	-39
171 Euro-denominated loan receivables	532	478	54	11
172 Currency-denominated loan receivables		0	0	NaN
173 Accrued credits	67	164	-96	-59
174 Other current receivables	229	260	-31	-12
179 Prepayments	1,960	2,370	-410	-17
<b>Short-term investments</b>	<b>5,121</b>	<b>6,340</b>	<b>-1,219</b>	<b>-19</b>
<b>Cash in hand and at banks</b>	<b>9,726</b>	<b>7,817</b>	<b>1,908</b>	<b>24</b>
<b>TOTAL CURRENT ASSETS</b>	<b>23,337</b>	<b>23,147</b>	<b>190</b>	<b>1</b>

## TOTAL ASSETS

Account class	31.3.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
ASSETS	74,277	74,223	53	0



## EQUITY CAPITAL

Account group	31.1.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
<b>STATE CAPITAL</b>	<b>-100,288</b>	<b>-94,074</b>	<b>-6,214</b>	<b>7</b>
200 State capital 1st Jan 1998	-30,048	-30,048	0	0
207 Change in capital for previous financial periods	-64,026	-56,588	-7,438	13
209 Surplus/deficit for the financial period	-6,214	-7,438	1,224	-16
<b>CAPITAL IN FUNDS</b>	<b>11</b>	<b>11</b>	<b>0</b>	<b>0</b>
212 Other state funds and donations	11	11	0	0
<b>EQUITY CAPITAL</b>	<b>-100,278</b>	<b>-94,064</b>	<b>-6,214</b>	<b>7</b>

## CREDITORS

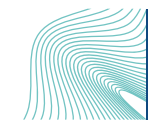
Account group	31.1.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
<b>NON-CURRENT</b>	<b>131,340</b>	<b>124,948</b>	<b>6,391</b>	<b>5</b>
240 Euro-denominated loans taken out	130,881	124,476	6,405	5
241 Foreign currency-denominated loans taken out	1	1	0	0
247 Non-current accrued liabilities	204	204	0	0
249 Other non-current liabilities	255	269	-14	-5
<b>CURRENT</b>	<b>43,214</b>	<b>43,338</b>	<b>-124</b>	<b>0</b>
250-251 Collective accounts of state funds outside the budget	6,034	5,936	98	2
252 Payments to be made in the next financial period	9,087	9,087	0	0
253 Current euro-denominated loans	19,923	21,716	-1,793	-8
255 Outside assets under state management	353	528	-174	-33
256 Advances received	232	217	15	7
257 Trade payables	341	849	-508	-60
258 Transactions between accounting agencies	104	107	-3	-3
259-260 Items to be forwarded for payment	1,508	1,798	-291	-16
261 Accrued liabilities	1,976	2,072	-96	-5
262 Other current liabilities	3,657	1,029	2,628	256
<b>Error accounts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>CREDITORS</b>	<b>174,554</b>	<b>168,287</b>	<b>6,267</b>	<b>4</b>

## TOTAL LIABILITIES

Account class	31.1.2024 m EUR	31.3.2023 m EUR	Change m EUR	Change %
Liabilities	74,277	74,223	53	0



OWN OPERATIONS					
Operations	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Income and wealth tax revenue	8,176	6,689	1,487	22	
Value added tax revenue	5,769	5,818	-49	-1	
Other tax revenue and revenue from public payments	3,414	3,787	-372	-10	
<b>TAXES AND TAX-LIKE REVENUE TOTAL</b>	<b>17,359</b>	<b>16,294</b>	<b>1,066</b>	<b>7</b>	
Service sales, rents, usage charges and other operating income	981	903	78	9	
Interest income and withdrawal of profit	395	201	194	96	
Purchase expenditure on goods and services	-2,943	-2,518	-425	17	
Staff costs	-1,387	-1,291	-96	7	
Other expenses	-15	-20	5	-24	
Pensions paid	-1,394	-885	-509	57	
Debt interest payments	-669	-625	-43	7	
<b>OWN OPERATIONS CASH FLOW</b>	<b>12,328</b>	<b>12,058</b>	<b>269</b>	<b>2</b>	
TRANSFER FINANCES					
Operations	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Transfer finance revenue	926	669	257	38	
Transfers to local government excl. wellbeing services county administration	-2,256	-2,380	124	-5	
Transfers to wellbeing services county administration	-7,879	-5,351	-2,528	47	
Transfers to industry	-608	-411	-197	48	
Transfers to households	-4,543	-4,276	-267	6	
Other transfers in Finland	-1,034	-1,001	-33	3	
Transfers abroad	-686	-906	220	-24	
<b>TRANSFER FINANCES CASH FLOW</b>	<b>-16,080</b>	<b>-13,656</b>	<b>-2,424</b>	<b>18</b>	
INVESTMENTS					
Operations	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Investments in fixed assets	-96	-162	66	-41	
Gains on the sale of fixed assets	2	2	1	44	
Investments in securities	-127	-547	420	-77	
Capital gains on investments	253	17	236	-	
Loans granted	15	-1,719	1,734	-101	
Repayments of loans granted	405	1,526	-1,121	-73	
<b>INVESTMENTS CASH FLOW</b>	<b>452</b>	<b>-884</b>	<b>1,336</b>	<b>-151</b>	
FINANCING					
Operations	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
Net change in central government debt	4,612	4,167	445	11	
Net change in other debt	-600	-447	-153	34	
<b>FINANCING CASH FLOW</b>	<b>4,012</b>	<b>3,719</b>	<b>292</b>	<b>8</b>	
CHANGE IN LIQUID ASSETS					
Operations	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %	
<b>CHANGE IN LIQUID ASSETS</b>	<b>712</b>	<b>1,238</b>	<b>-526</b>	<b>-43</b>	



## REVENUE EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Income and wealth tax revenue	8,176	6,689	1,487	22
Value added tax revenue	5,769	5,818	-49	-1
Other tax revenue and revenue from public payments	3,414	3,787	-372	-10
<b>TAXES AND TAX-LIKE REVENUE TOTAL</b>	<b>17,359</b>	<b>16,294</b>	<b>1,066</b>	<b>7</b>
Service sales, rents, usage charges and other operating income	981	903	78	9
Interest income and withdrawal of profit	395	201	194	96
Transfer finance revenue	926	669	257	38
Gains on the sale of fixed assets	2	2	1	44
<b>REVENUE EXCLUSIVE INVESTMENTS</b>	<b>19,664</b>	<b>18,069</b>	<b>1,595</b>	<b>9</b>

## EXPENDITURES EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Purchase expenditure on goods and services	-2,943	-2,518	-425	17
Staff costs	-1,387	-1,291	-96	7
Other expenses	-15	-20	5	-24
Pensions paid	-1,394	-885	-509	57
Debt interest payments	-669	-625	-43	7
Transfers to local government excl. wellbeing services county administration	-2,256	-2,380	124	-5
Transfers to wellbeing services county administration	-7,879	-5,351	-2,528	47
Transfers to industry	-608	-411	-197	48
Transfers to households	-4,543	-4,276	-267	6
Other transfers in Finland	-1,034	-1,001	-33	3
Transfers abroad	-686	-906	220	-24
Investments in fixed assets	-96	-162	66	-41
<b>EXPENDITURES EXCLUSIVE INVESTMENTS</b>	<b>-23,510</b>	<b>-19,827</b>	<b>-3,683</b>	<b>19</b>

## REVENUE SURPLUS OR DEFICIT

Revenue or expenditures	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %
REVENUE EXCLUSIVE INVESTMENTS	19,664	18,069	1,595	9
EXPENDITURES EXCLUSIVE INVESTMENTS	-23,510	-19,827	-3,683	19
<b>REVENUE SURPLUS (+)/DEFICIT (-)</b>	<b>-3,846</b>	<b>-1,758</b>	<b>-2,088</b>	<b>119</b>

## FINANCING REQUIREMENT

Revenue or expenditures	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %
REVENUE SURPLUS (+)/DEFICIT (-)	-3,846	-1,758	-2,088	119
Investments in securities	-127	-547	420	-77
Capital gains on investments	253	17	236	-
Loans granted	15	-1,719	1,734	-101
Repayments of loans granted	405	1,526	-1,121	-73
<b>FINANCING REQUIREMENT (-)</b>	<b>-3,300</b>	<b>-2,481</b>	<b>-819</b>	<b>33</b>

## NET CHANGE IN DEBT

Revenue or expenditures	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %
Net change in central government debt	4,612	4,167	445	11
Net change in other debt	-600	-447	-153	34
<b>NET CHANGE IN DEBT</b>	<b>4,012</b>	<b>3,719</b>	<b>292</b>	<b>8</b>

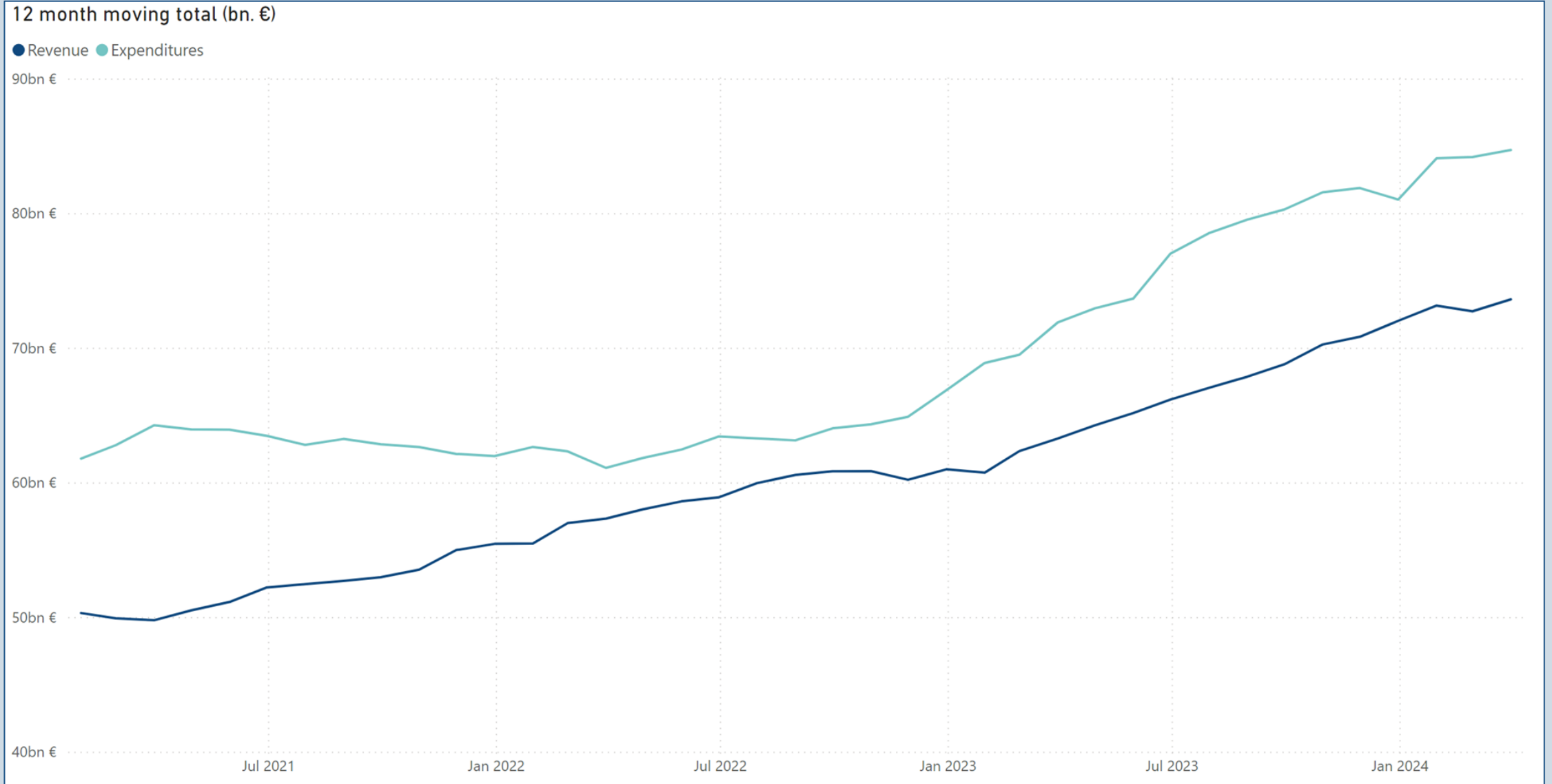
## CHANGE IN LIQUID ASSETS

Revenue or expenditures	1.1. - 31.3.2024 state economy m EUR	1.1. - 31.3.2023 state economy m EUR	Change state economy m EUR	Change state economy %
<b>CHANGE IN LIQUID ASSETS</b>	<b>712</b>	<b>1,238</b>	<b>-526</b>	<b>-43</b>



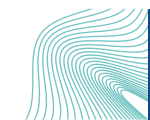
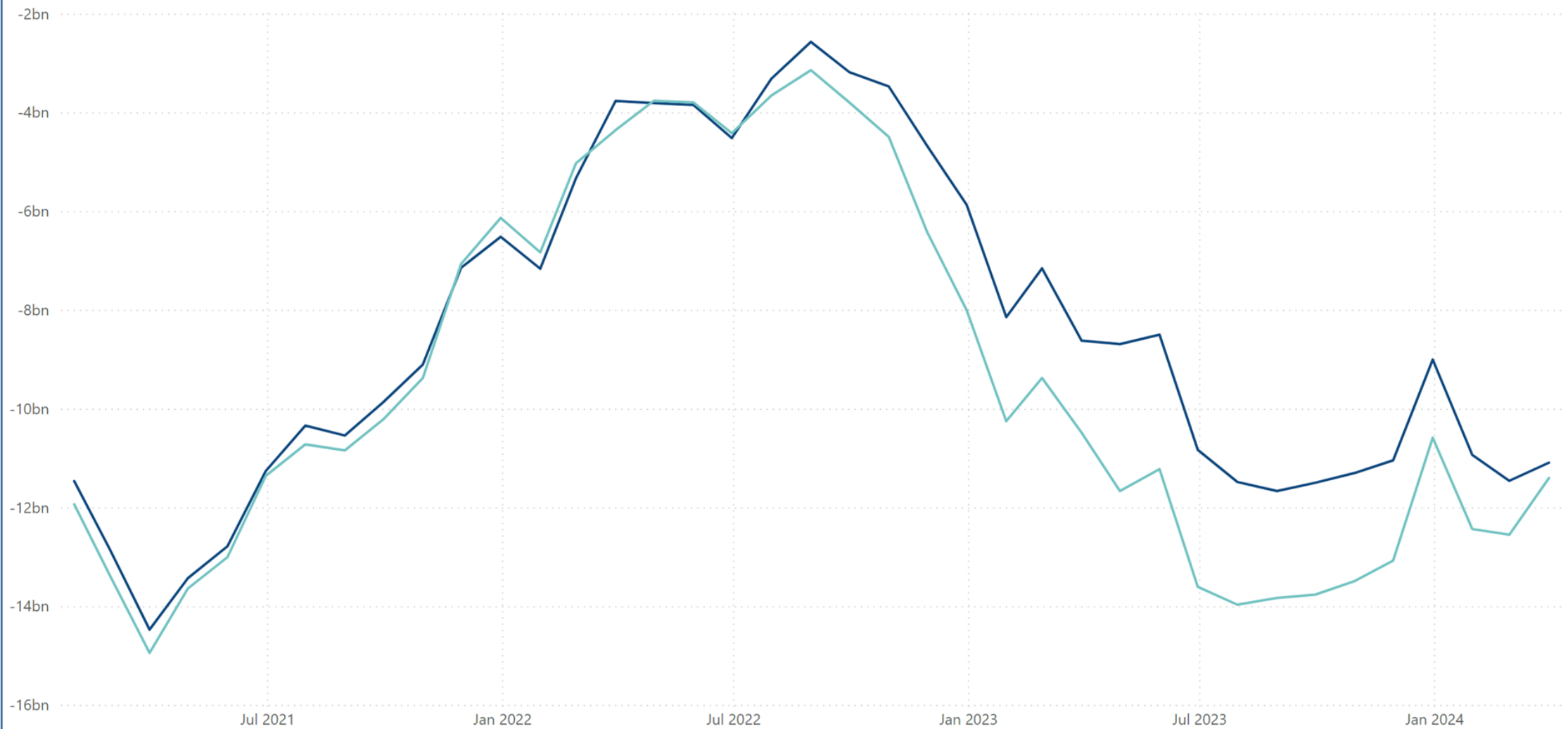


# Central government revenue and expenditures



12 month moving total (bn. €)

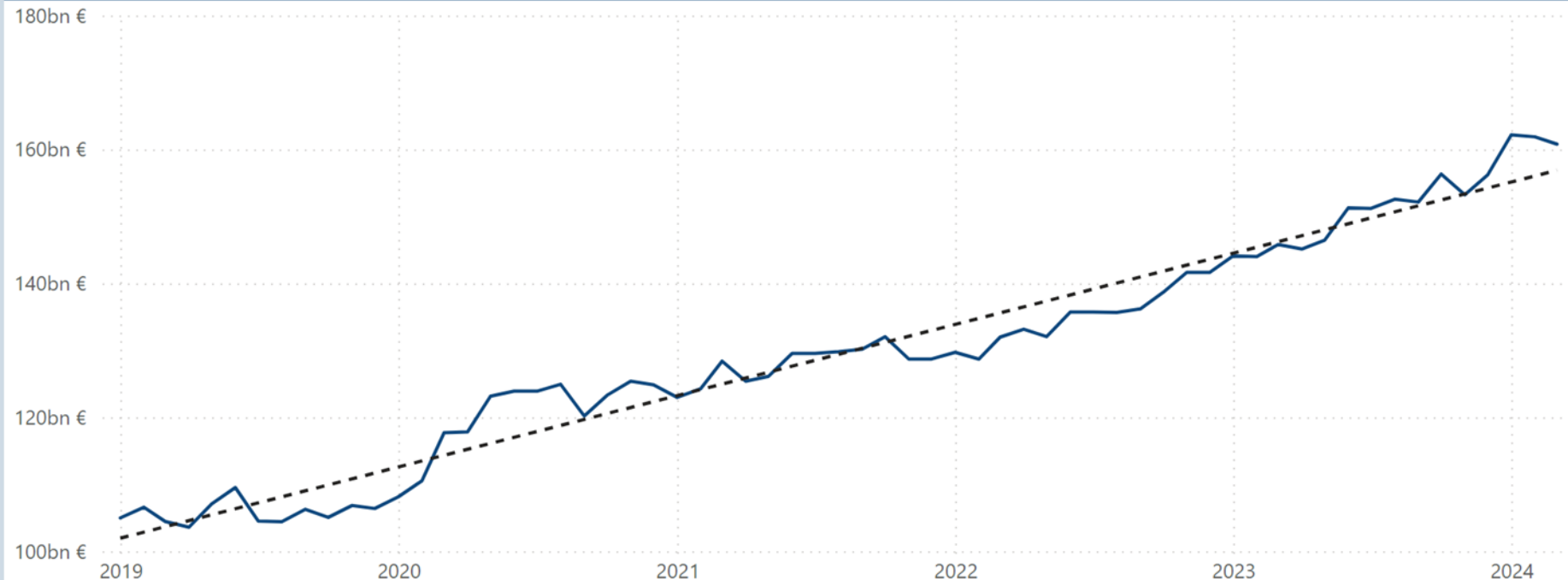
● Revenue surplus/deficit ● Financing requirement



## CENTRAL GOVERNMENT DEBT AND OTHER FINANCIAL ITEMS (M EUR)

Central government debt	31.3.2024	31.12.2023	Change	Change %
Central government debt, in euros	160,784	156,172	4,612	3
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	160,784	156,172	4,612	3
Unrealised foreign exchange differences	0	0	0	0
<b>CENTRAL GOVERNMENT DEBT, NOMINAL VALUE</b>	<b>160,784</b>	<b>156,172</b>	<b>4,612</b>	<b>3</b>
Other debt	2,948	3,548	-600	-17
<b>FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES</b>	<b>163,732</b>	<b>159,721</b>	<b>4,012</b>	<b>3</b>

## CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND (BN EUR)



## LIQUID ASSETS

Assets	31.3.2024 m EUR	31.12.2023 m EUR	Change m EUR	Change %
Bank accounts and cash in the till	10,193	8,213	1,980	24
Short-term capital expenditures	5,235	6,503	-1,268	-19
<b>LIQUID ASSETS TOTAL</b>	<b>15,428</b>	<b>14,717</b>	<b>712</b>	<b>5</b>

## LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

